

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 30,328 | 35,446 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 11,334 | 12,808 | 1,474 | 13.01% | NO | | |
| 3 Total Other Receipts | 9,876 | 2,747 | -7,129 | 72.19% | YES | | Grant funding received in previous year £4,250, 2020-21 financial year balance of £2,550 received |
| 4 Staff Costs | 4,123 | 3,002 | -1,121 | 27.19% | YES | | The Clerk passed away at the end of Q3. No wages payments were made in the remainder of the financial year - £1,000.50 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 11,945 | 9,347 | -2,598 | 21.75% | YES | | Increased expenditure on Beckitt Field in 2019-20 financial year of £2,477 reduced spend in 2020-21 financial year. |
| 7 Balances Carried Forward | 35,470 | 38,652 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 35,448 | 38,652 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 35,446 | 73,043 | 37,597 | 106.07% | YES | | Insurance valuation led to a revision of value of a pavilion from £22,137 to £38,800 - difference of £16,663. Five Gateway Signs were purchased - £10,200. A review of the register revealed that some items had not been included, so now added five benches £2,750; four noticeboards £5,000; fencing at Beckitt Field £2,100 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable